



# Balance Sheet 12 Month Comparison

Quality Hardware  
Fiscal Year: 2000

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>Sept</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>Yr End</u>
Employee Tax Withheld - Federal Inc	9,282	10,091	10,901	11,225	12,034	12,459	12,643	12,643	12,643	12,643	12,643	12,643	12,643
Employee Tax Withheld - State Incon	2,920	3,168	3,416	3,665	3,913	4,050	4,169	4,169	4,169	4,169	4,169	4,169	4,169
Tax Payable - FICA - Social Security	12,569	13,669	14,769	15,248	16,348	16,953	17,448	17,448	17,448	17,448	17,448	17,448	17,448
Tax Payable - Medicare	2,939	3,197	3,454	3,536	3,793	3,935	4,050	4,050	4,050	4,050	4,050	4,050	4,050
Employee Tax Withheld - Local	1,158	1,247	1,336	1,426	1,515	1,564	1,604	1,604	1,604	1,604	1,604	1,604	1,604
Tax Payable - Federal Unemployment	326	396	438	448	448	448	456	456	456	456	456	456	456
Tax Payable - State Unemployment	2,415	2,897	3,263	3,425	3,456	3,456	3,509	3,509	3,509	3,509	3,509	3,509	3,509
Fringe Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
401k Payable	2,553	2,770	2,987	3,204	3,421	3,529	3,573	3,573	3,573	3,573	3,573	3,573	3,573
Payroll Payable	421	788	2,232	2,232	3,419	2,512	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>77,247</b>	<b>232,670</b>	<b>249,991</b>	<b>253,639</b>	<b>255,151</b>	<b>302,000</b>	<b>301,653</b>	<b>302,049</b>	<b>302,049</b>	<b>302,049</b>	<b>302,049</b>	<b>302,049</b>	<b>302,049</b>
<b>Long-Term Liabilities</b>													
Notes Payable - Building Mortgage	33,363	33,363	33,363	33,363	33,363	40,363	40,363	40,363	40,363	40,363	40,363	40,363	40,363
Notes Payable Bank - Equip./Vehicle	6,473	6,473	6,473	6,473	6,473	6,473	6,473	6,473	6,473	6,473	6,473	6,473	6,473
<b>Total Long-Term Liabilities</b>	<b>39,835</b>	<b>39,835</b>	<b>39,835</b>	<b>39,835</b>	<b>39,835</b>	<b>46,835</b>	<b>46,835</b>	<b>46,835</b>	<b>46,835</b>	<b>46,835</b>	<b>46,835</b>	<b>46,835</b>	<b>46,835</b>
<b>Total Liabilities</b>	<b>117,082</b>	<b>272,505</b>	<b>289,827</b>	<b>293,474</b>	<b>294,986</b>	<b>348,835</b>	<b>348,489</b>	<b>348,884</b>	<b>348,884</b>	<b>348,884</b>	<b>348,884</b>	<b>348,884</b>	<b>348,884</b>
<b>OWNERS EQUITY</b>													
Owner Investments	38,500	38,500	38,500	38,500	38,500	38,500	38,500	38,500	38,500	38,500	38,500	38,500	38,500
Capital Withdrawals	(9,700)	(9,700)	(9,700)	(9,700)	(9,700)	(9,700)	(9,700)	(9,700)	(9,700)	(9,700)	(9,700)	(9,700)	(9,700)
Bob Quality, Capital	72,456	72,456	72,456	72,456	72,456	72,456	72,456	72,456	72,456	72,456	72,456	72,456	72,456
<b>*YTD Profit/(Loss):</b>	<b>(910)</b>	<b>(2,071)</b>	9,370	21,287	13,729	48,523	47,750	48,795	48,795	48,795	48,795	47,199	47,199
<b>Total Owners Equity</b>	<b>100,346</b>	<b>99,185</b>	<b>110,627</b>	<b>122,544</b>	<b>114,985</b>	<b>149,779</b>	<b>149,006</b>	<b>150,052</b>	<b>150,052</b>	<b>150,052</b>	<b>150,052</b>	<b>148,455</b>	<b>148,455</b>
<b>LIAB. &amp; EQUITY:</b>	<b>217,429</b>	<b>371,690</b>	<b>400,453</b>	<b>416,018</b>	<b>409,972</b>	<b>498,614</b>	<b>497,495</b>	<b>498,936</b>	<b>498,936</b>	<b>498,936</b>	<b>498,936</b>	<b>497,339</b>	<b>497,339</b>

\* The YTD Profit/(Loss) amount is calculated by taking the Total Assets and subtracting the Liabilities and Owners Equity. This amount should be the correct profit/(loss) figure for the period if your General Ledger is balanced.